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Chief Executive – Social
Enterprise UK



Social Enterprise and COVID-19

28 April 2020.



Public Services (Social Value) Act 2012



SOCIAL ENTERPRISE UK

Source: Social Enterprise UK, Department for Business, Innovation and Skills

SOCIAL ENTERPRISE UK
THE SHADOW STATE

A report about outsourcing of public services

THE FUTURE OF BUSINESS

State of Social Enterprise Survey 2017

Social Start-ups

25%

25% of social enterprises are under 3 years old, three times the proportion of start-ups compared to SMEs (8%).

8%

Working where it is needed most

28%

28% of social enterprises are based in the most deprived communities in the UK.

Female entrepreneurship

41%

Consistent with previous surveys, 41% of social enterprises are led by women.



Over half of social enterprises (51%) have a majority female workforce.

Diverse leadership



Social enterprises 12%

The leadership teams of social enterprise reflect the communities where we live and work¹: 12% of social enterprises are BAME-led; 34% have BAME directors

¹ 2011 UK census

A fair paying field

78%

78% of social enterprises report paying the living wage to their employees.

2.7:1

The ratio between the average wages of highest and lowest paid employees is 2.7:1.

Creating opportunities in tough times

69%

44%

Two-thirds of social enterprises (69%) are supporting people from disadvantaged groups, and 44% are employing them.

Commercially resilient

47%

47% of social enterprises grew their turnover in the last 12 months, compared to 34% of SMEs

34%

Selling to the public

27%

For 27% of social enterprises, selling to the public is the main source of income.

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No Going Back

State of Social Enterprise
Survey 2021

Economy

47% of social enterprises
are under five years old



44% of social enterprises
grew their turnover
over the last year



74% made a profit or broke
even last year



66% of social enterprises
introduced a new product
or service in the last year



Society

47% of social enterprises
are led by women



72% of social enterprises said
that they were a Living
Wage employer



31% of social enterprises
have directors from
Black, Asian and Minority
Ethnic backgrounds



22% of social enterprises
operate in the most
deprived areas of the UK



Environmental

84%



of social enterprises
believe that buying
products that are
socially responsible and
environmentally friendly
is as important – or more
important – than cost

20%



of social enterprises are
addressing the climate
emergency as part of
their core social/
environmental mission

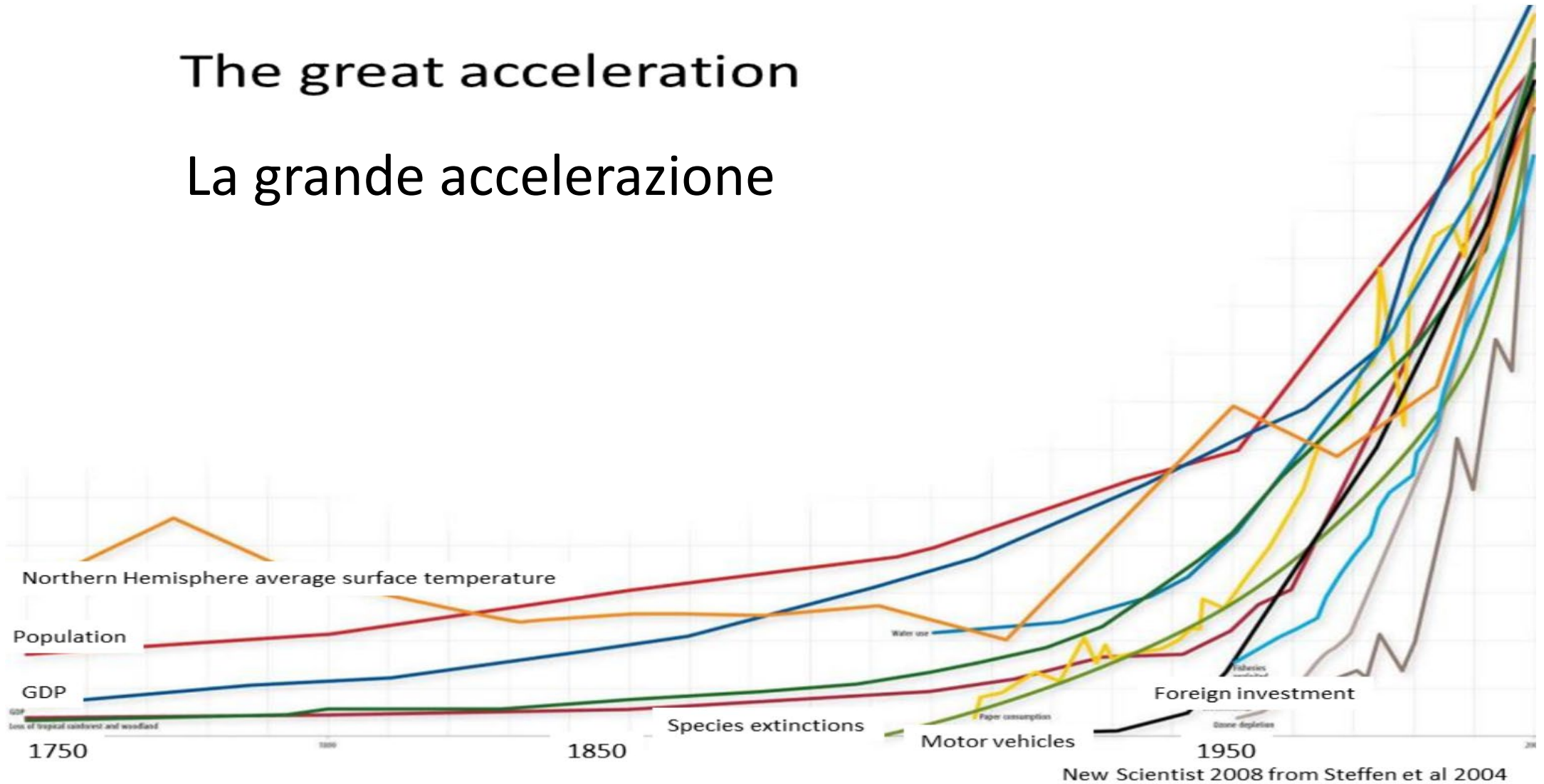
67%



of social enterprises have
or plan to embed tackling
climate change/climate
emergency into their
constitution/articles
of association

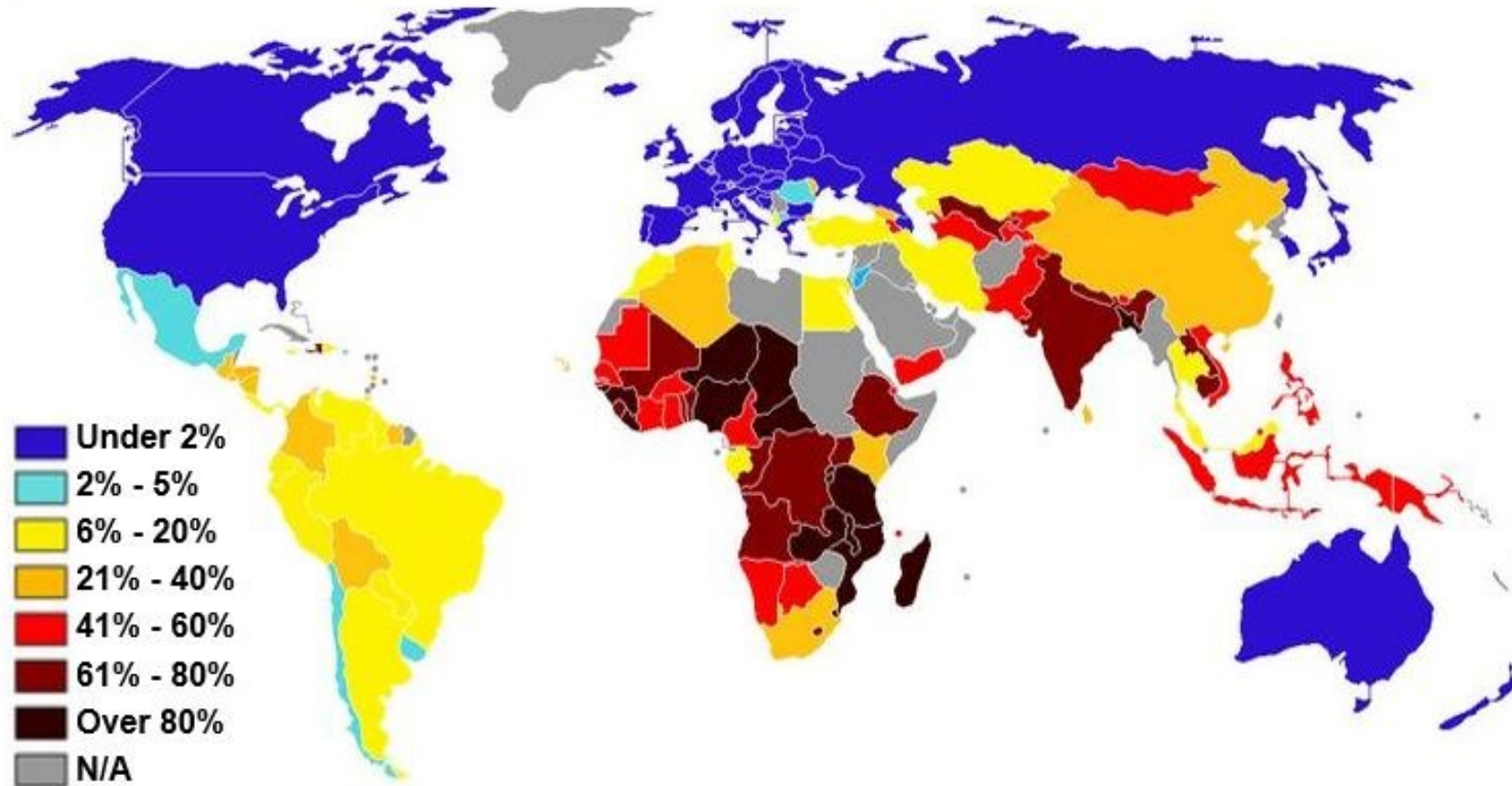
The great acceleration

La grande accelerazione



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Global Poverty Map



Source: United Nations

Percentage of Country Population on Under \$2 Per Day

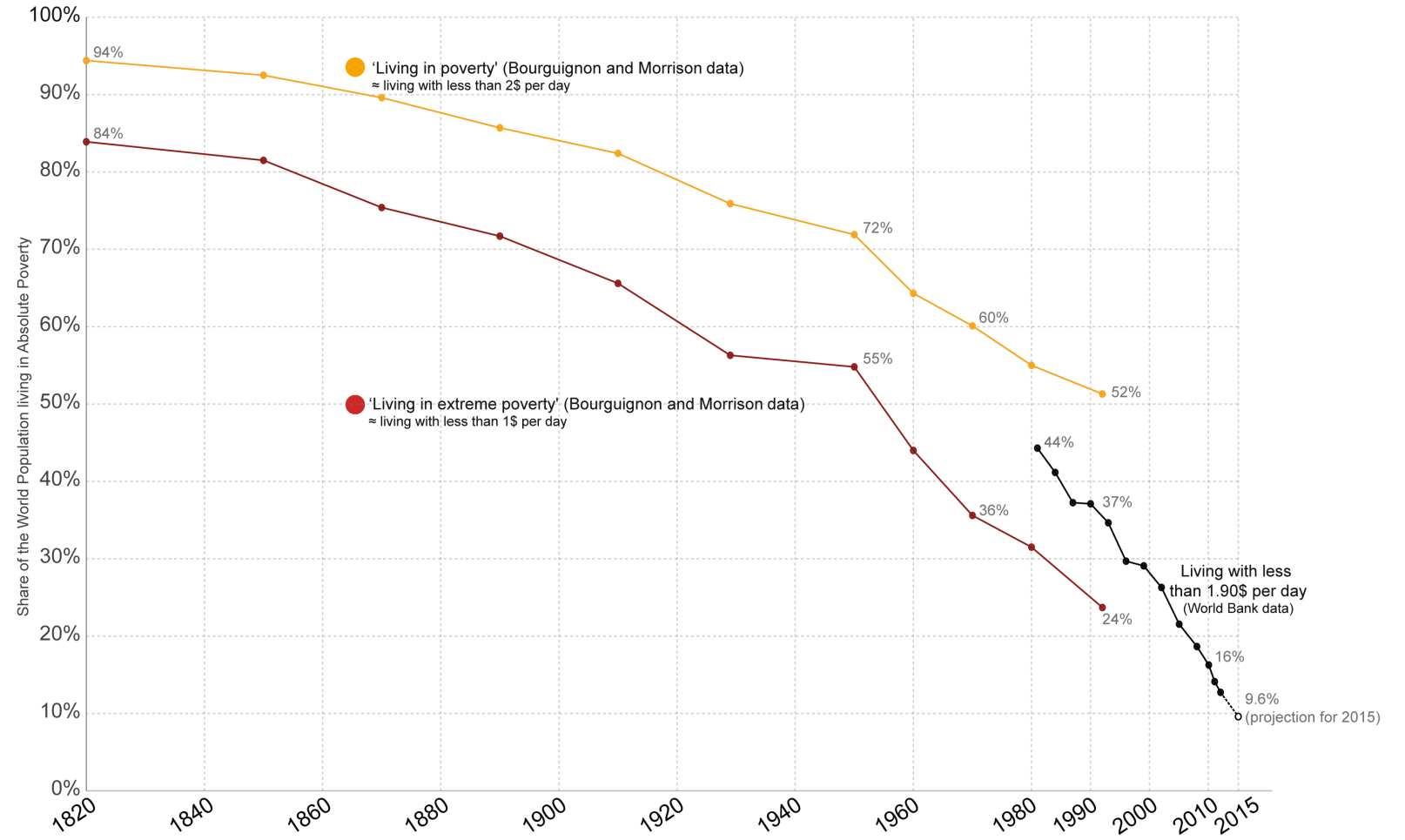


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Share of the World Population living in Absolute Poverty, 1820-2015

All data are adjusted for inflation over time and for price differences between countries (PPP adjustment).



Data sources: 1820-1992 Bourguignon and Morrison (2002) - Inequality among World Citizens, In The American Economic Review; 1981-2015 World Bank (PovcalNet)

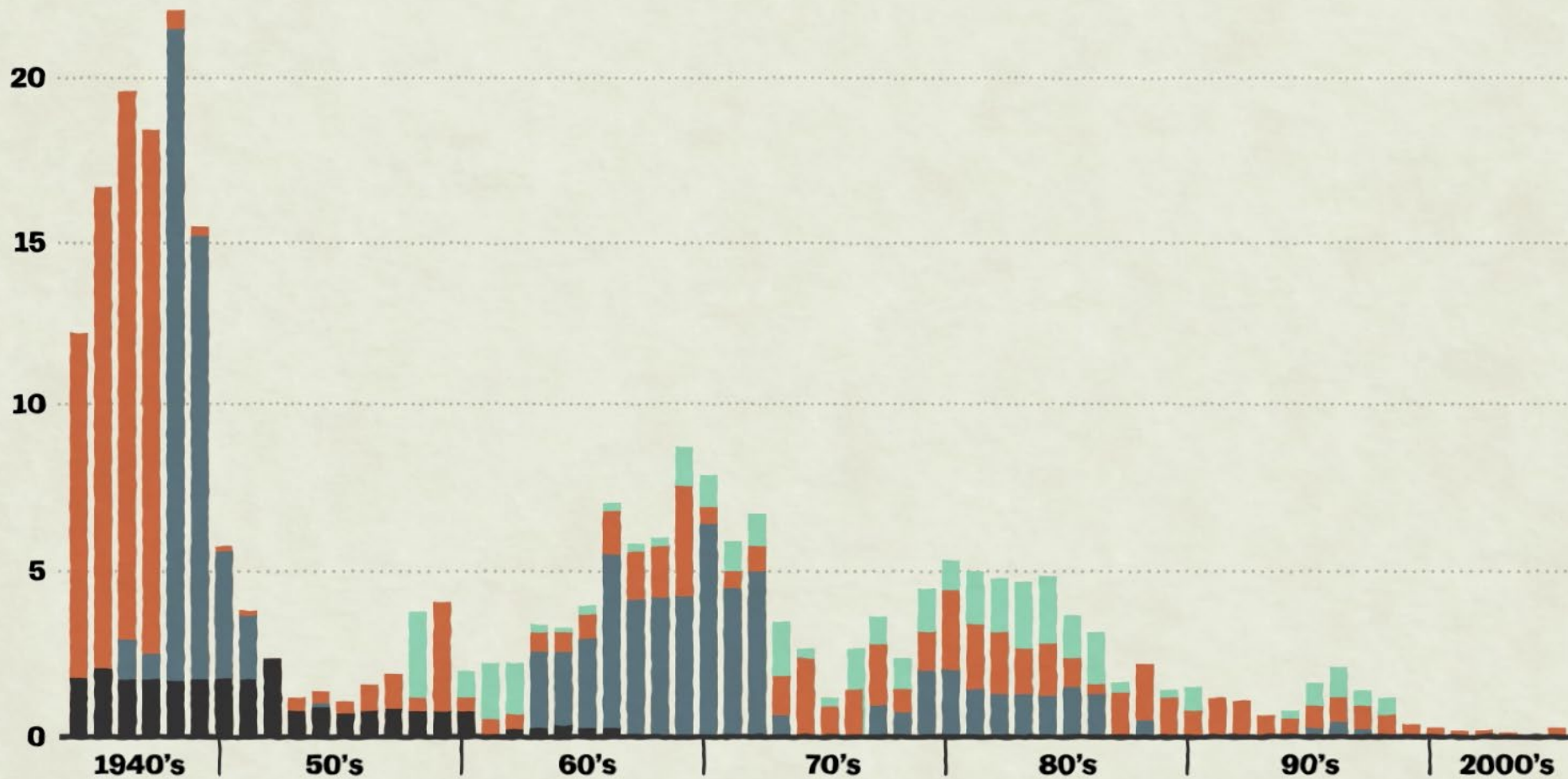
The interactive data visualisation is available at OurWorldinData.org. There you find the raw data and more visualisations on this topic.

Licensed under [CC-BY-SA](https://creativecommons.org/licenses/by-sa/4.0/) by the author Max Roser.

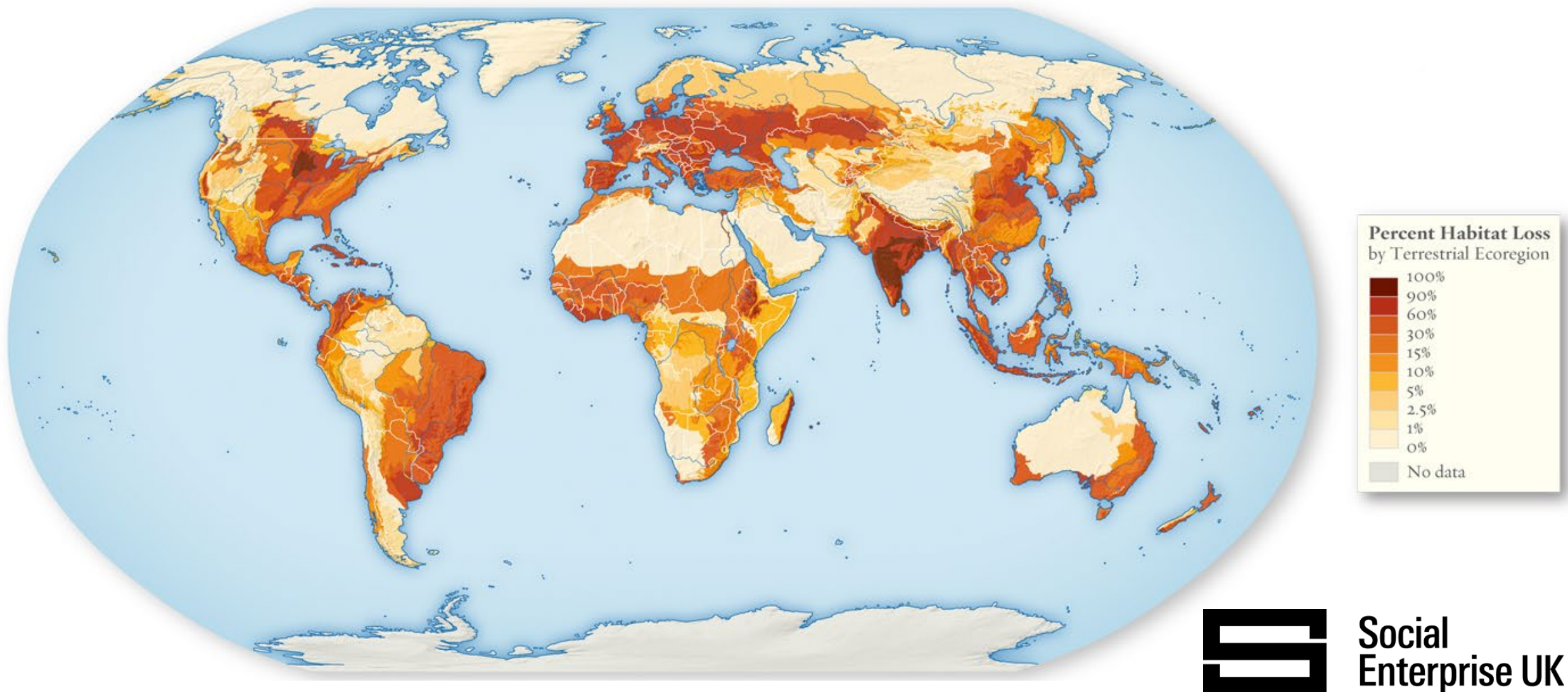
World-wide battle deaths per 100,000 people

■ Colonial ■ Interstate ■ Civil ■ Civil with foreign interaction

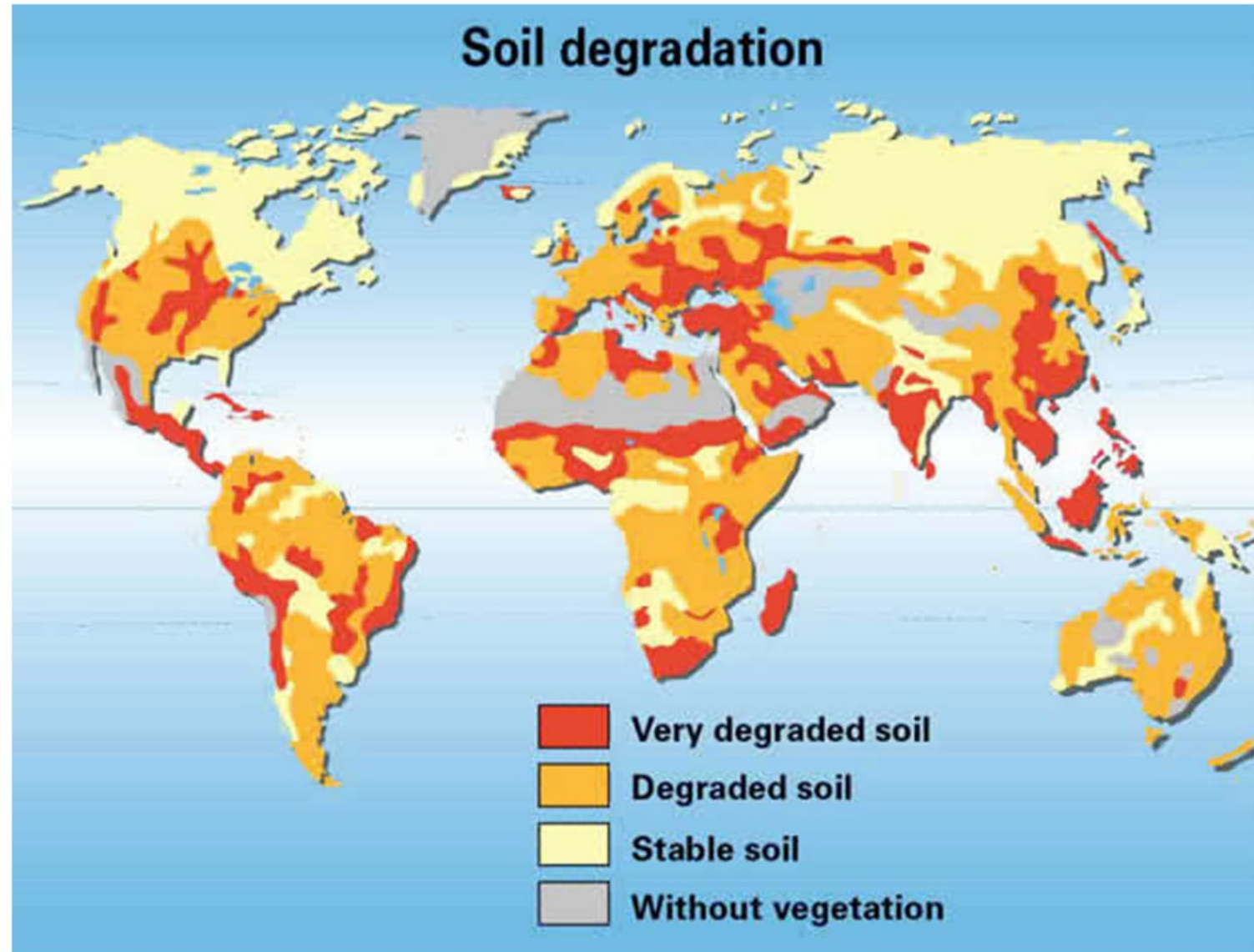
Human Security Report Project, Uppsala Conflict Data Project, Peace Research Institute of Oslo, via WSJ



Global habitat loss



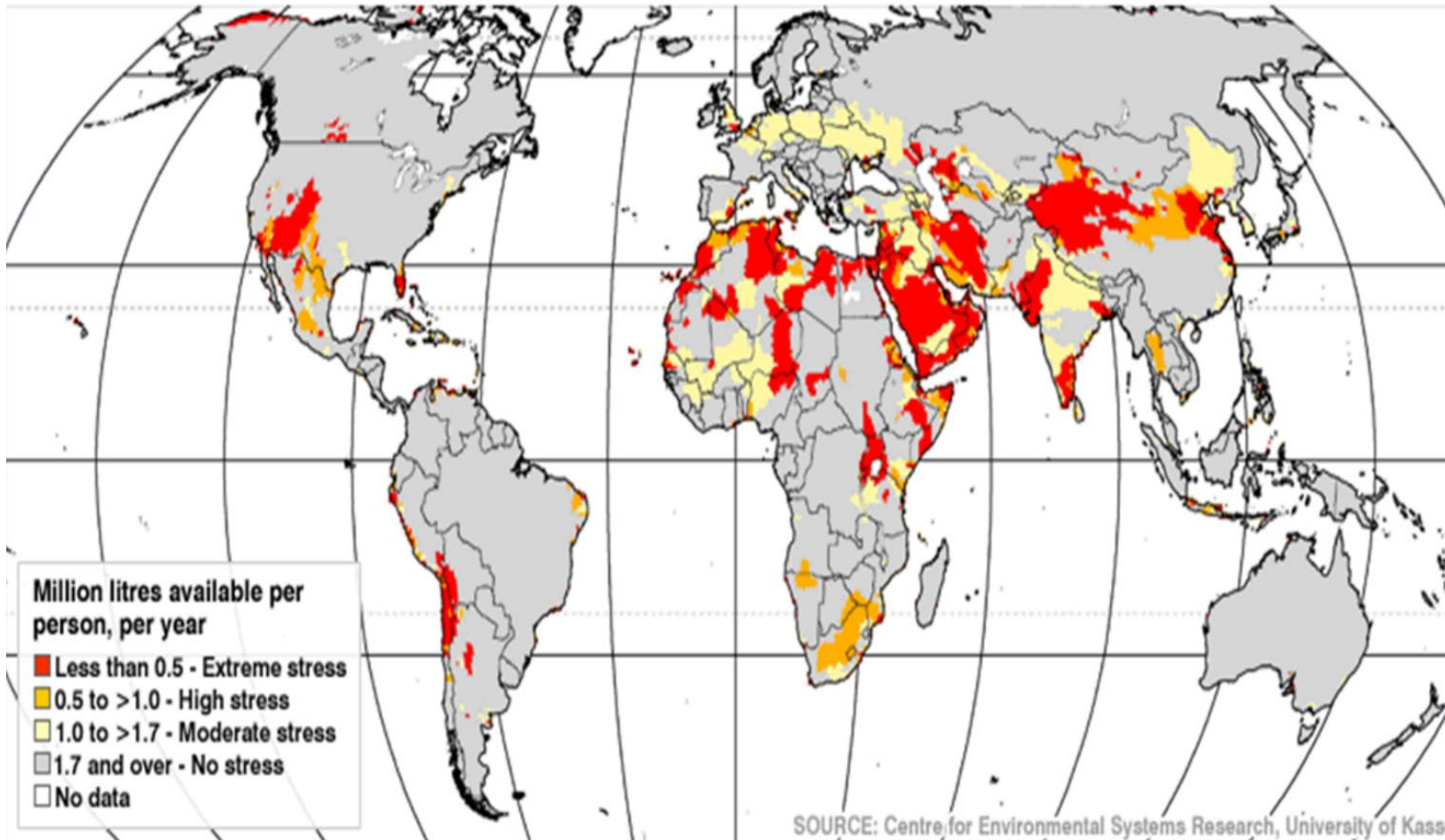
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Philippe Rekacewicz, UNEP/GRID-Arendal

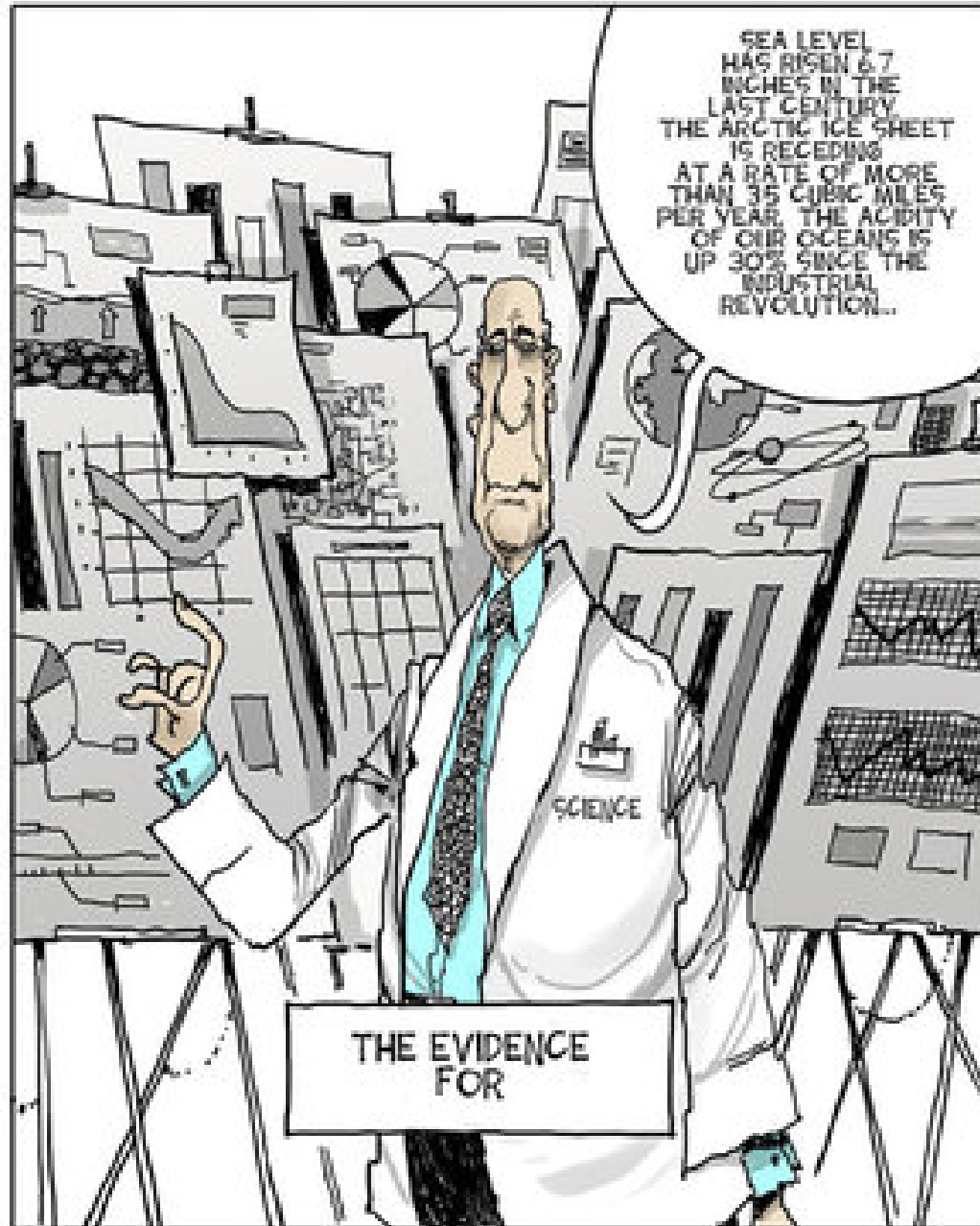
Worsening per capita water availability

1961-90



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DEBATING GLOBAL WARMING





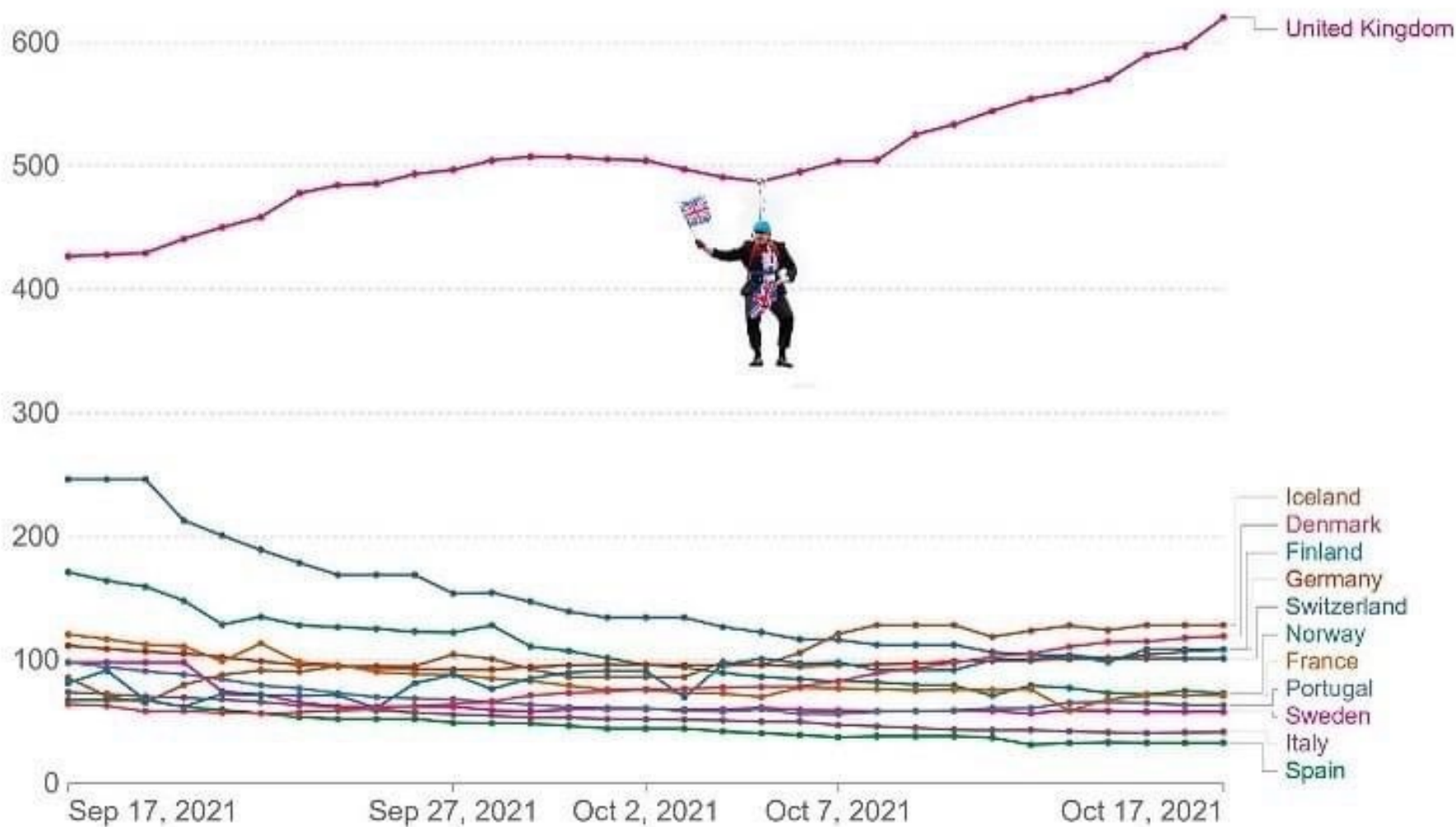


Media portrayed beauty is unrealistic.

Daily new confirmed COVID-19 cases per million people

Shown is the rolling 7-day average. The number of confirmed cases is lower than the number of actual cases; the main reason for that is limited testing.

Our World
In Data

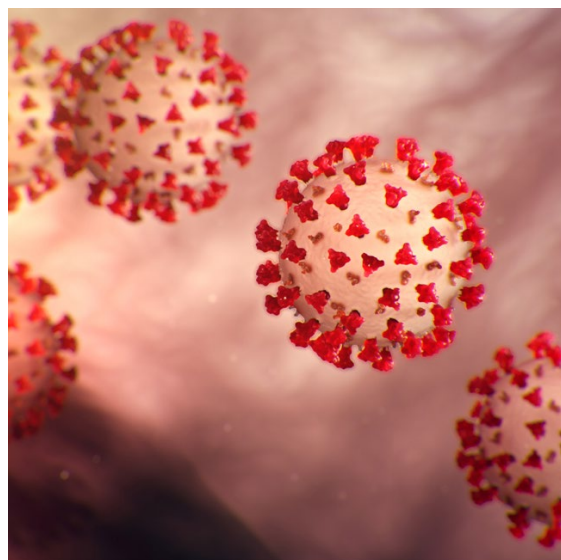


Source: Johns Hopkins University CSSE COVID-19 Data

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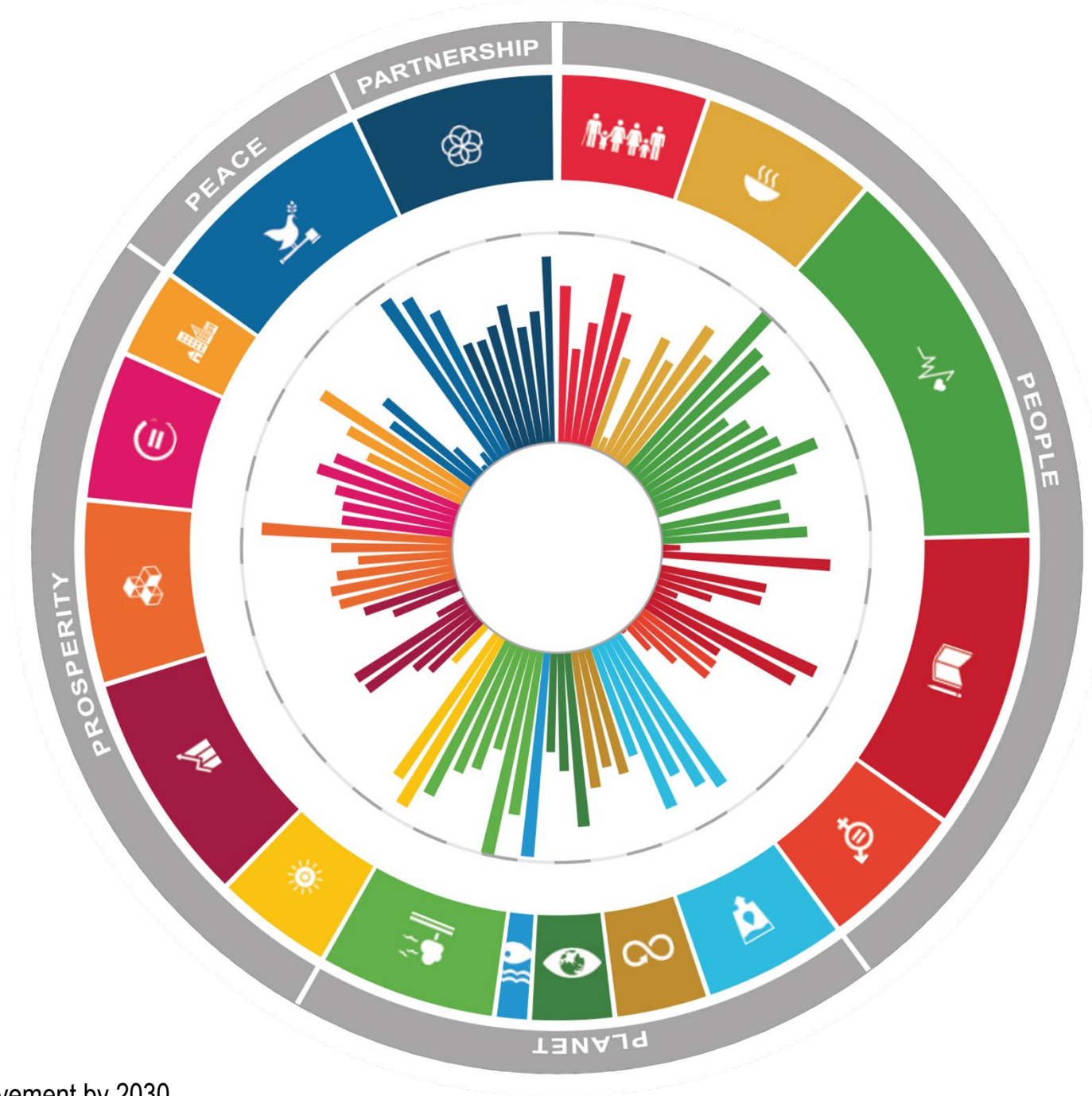
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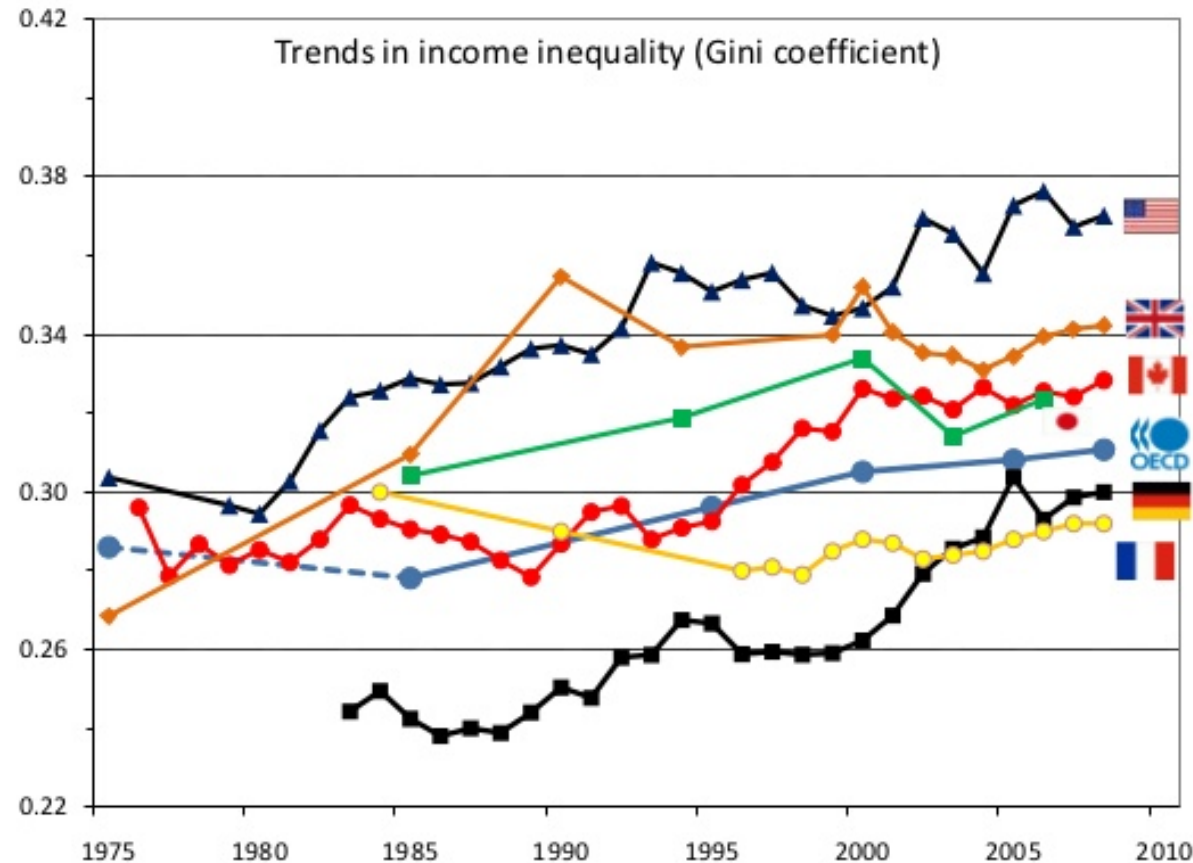
Goals

-  Poverty
-  Food
-  Health
-  Education
-  Gender Equality
-  Water
-  Energy
-  Economy
-  Infrastructure
-  Inequality
-  Cities
-  Sustainable Production
-  Climate
-  Oceans
-  Biodiversity
-  Institutions
-  Implementation

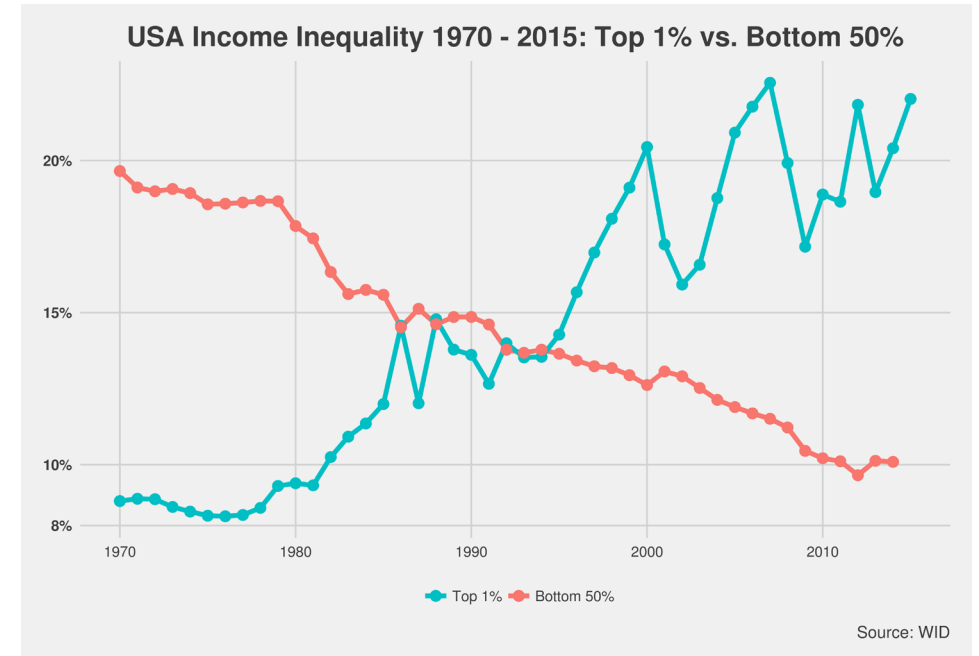
— Desirable levels of achievement by 2030



Income inequality is at a record high in the OECD area

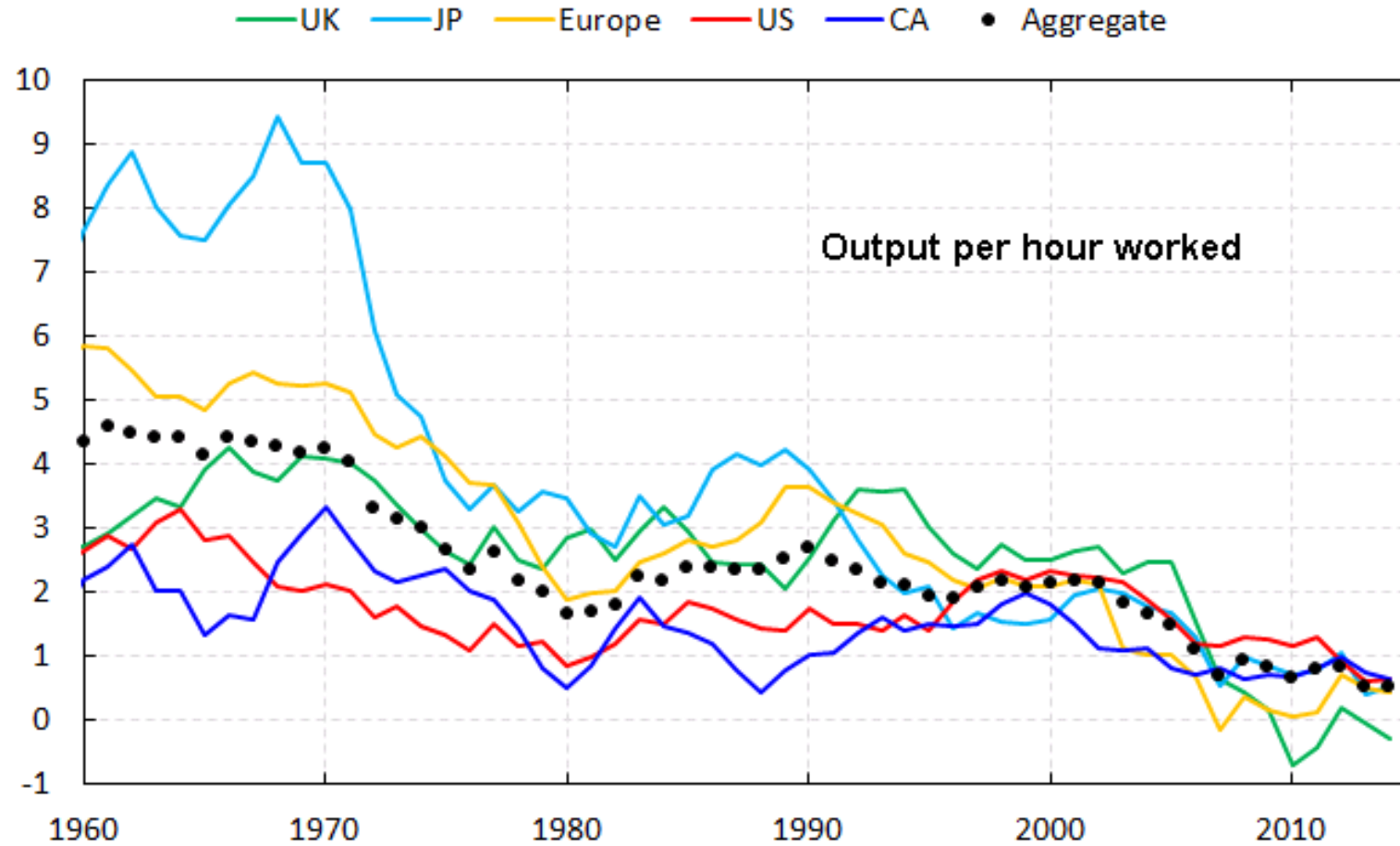


Source: OECD 2011, *Divided we Stand*. Note: Incomes are net incomes of the working-age population.



3.

Labour productivity growth (% 5-year centered m.a.)



<https://shift.newco.co/where-did-the-productivity-go-5-theories-ec9057b40ae5>

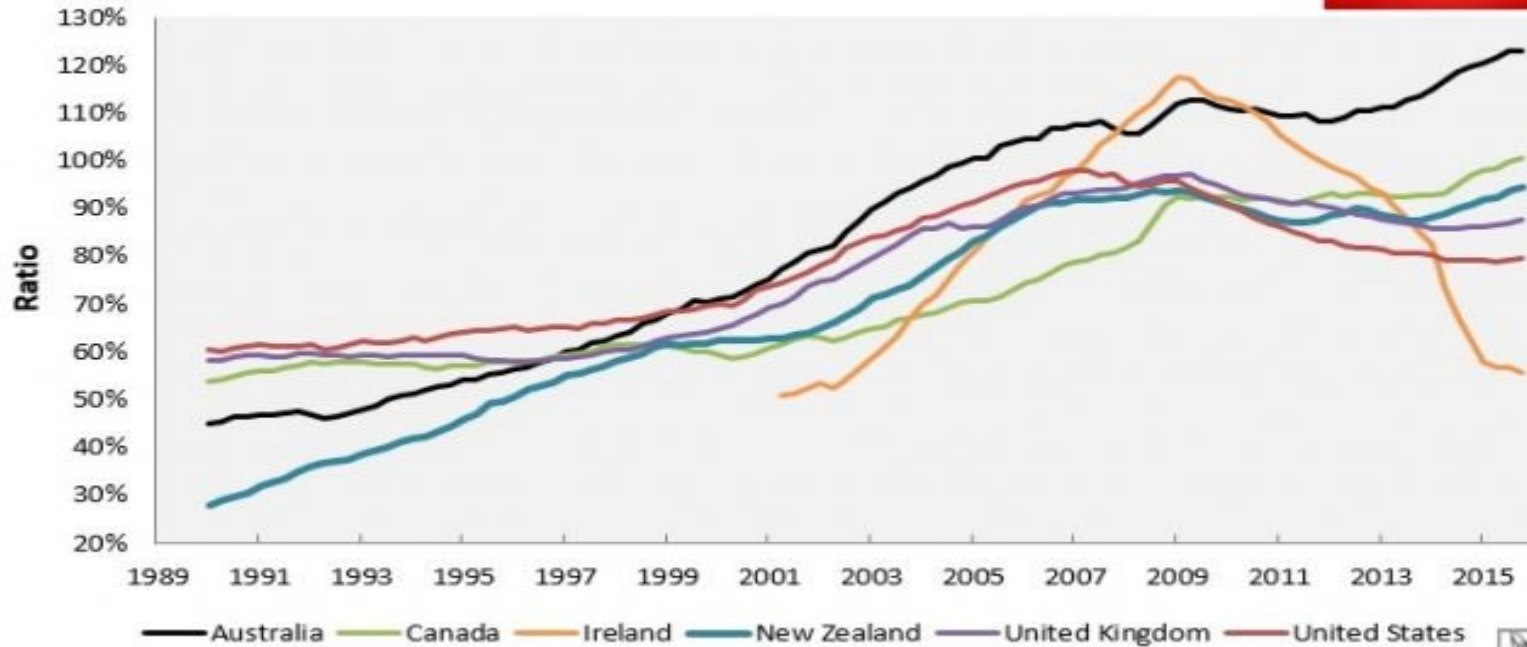


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Household Debt to GDP: Anglosphere

Source: Bank for International Settlements

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Grŵp
Cymunedol
Cymru
Community
Housing
Cymru
Group

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THE WORLD'S WEALTH INEQUALITY

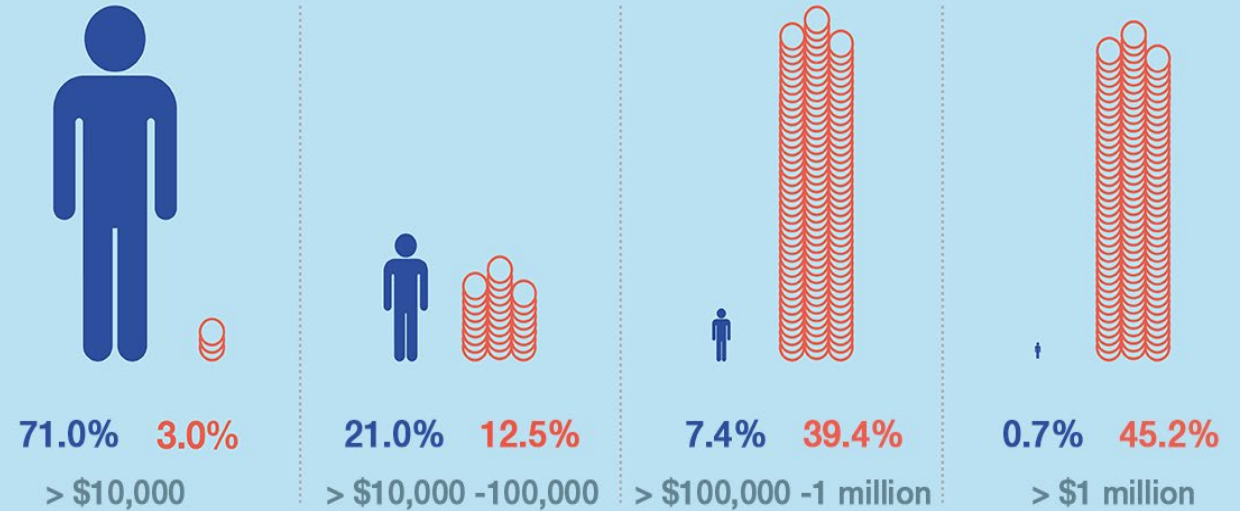
How is the world's wealth shared amongst its population?



% of the world's population



% of the world's wealth

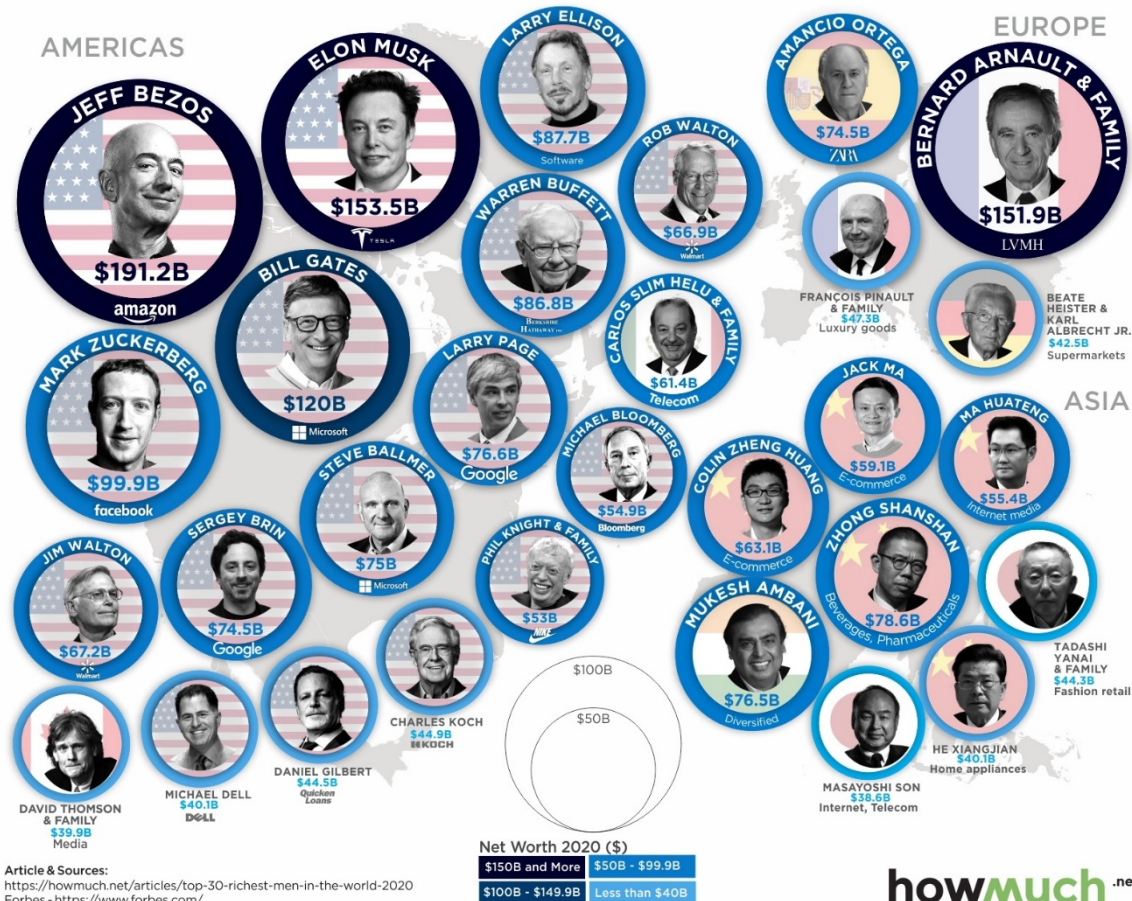


"Wealth" is defined as the marketable value of financial assets plus non-financial assets (principally housing and land) owned by an adult, less debts
Source: Global Wealth Report 2015, Zurich: Credit Suisse

Wealth (USD)

Top 30 Richest Men in the World 2020

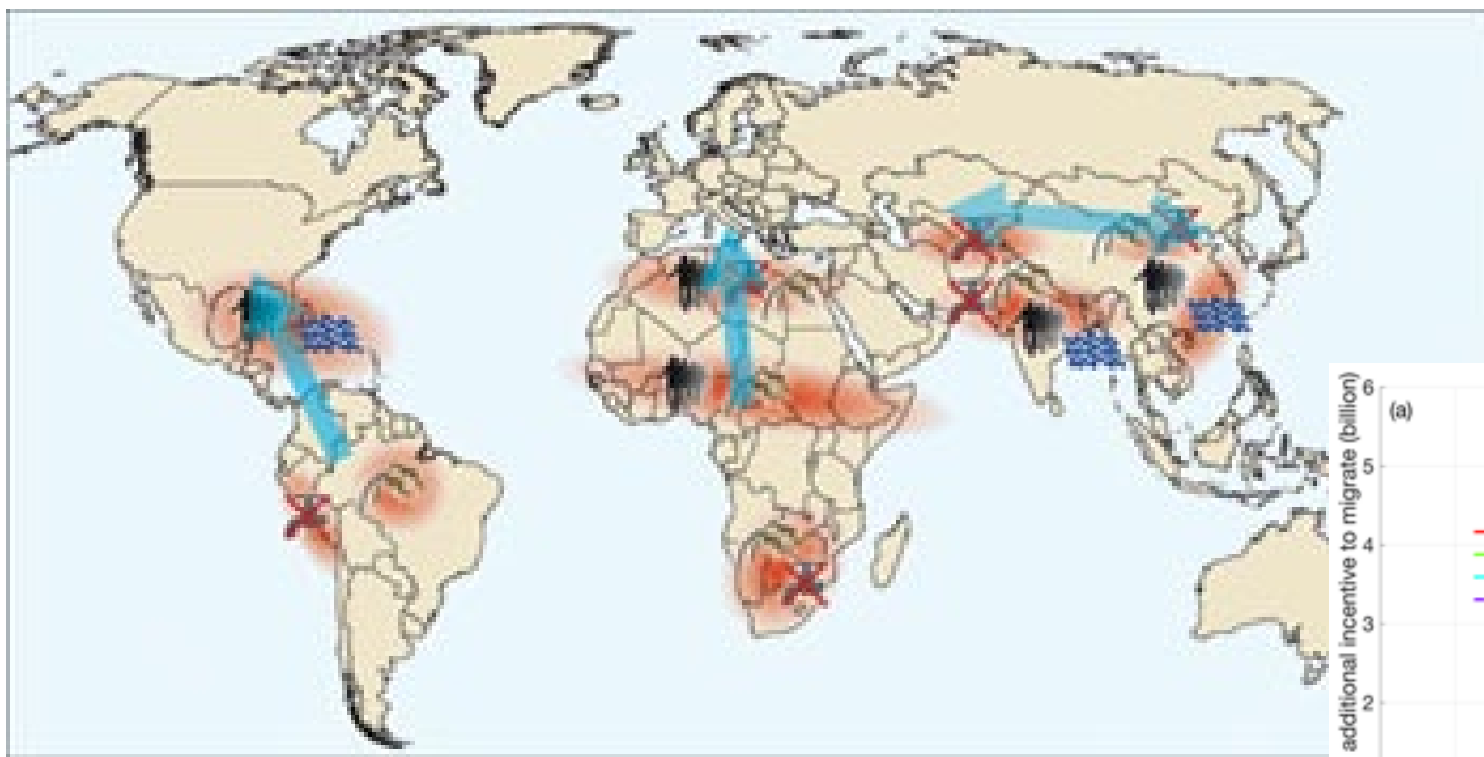
Estimated Net Worth & Source of Wealth



JOB
DISSATISFACTION?!?

REMIND THE INGRATES
THEY'RE LUCKY
TO HAVE A JOB
IN THIS ECONOMY!





Expected Migration trends

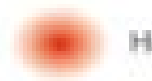
Conflict constellations in selected hotspots



Climate-induced degradation of freshwater resources



Climate-induced decline in food production



High conflict intensity



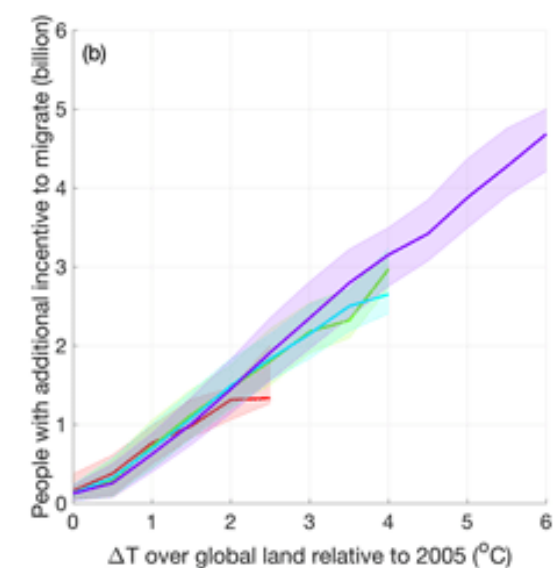
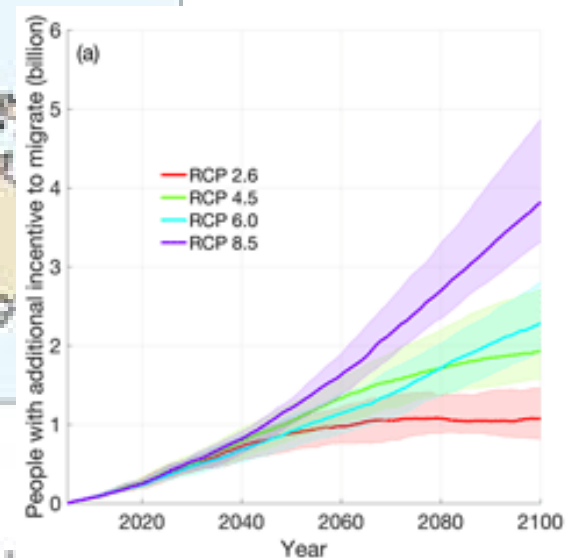
Climate-induced increase in storm and flood disasters



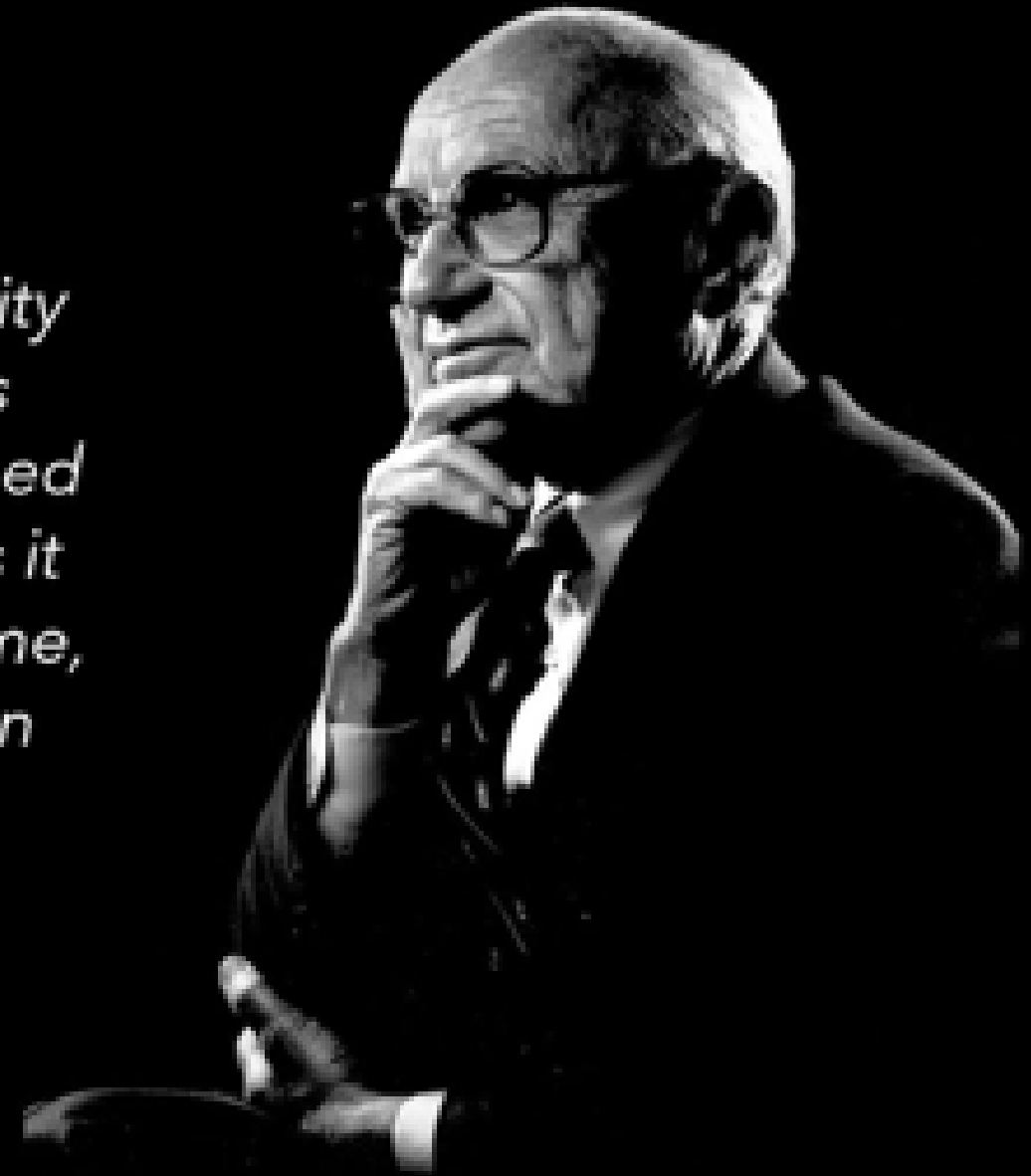
Environmentally-induced migration

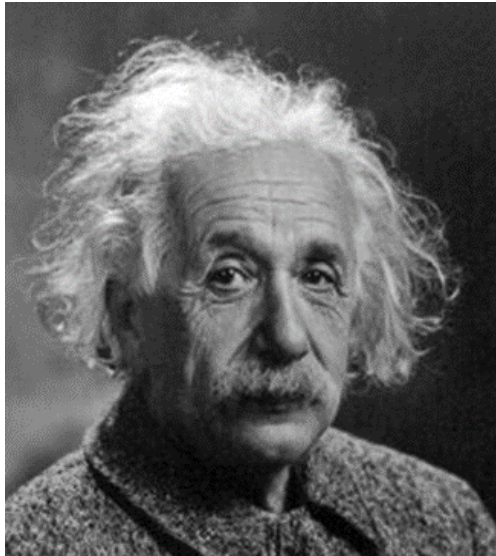


Main trajectories



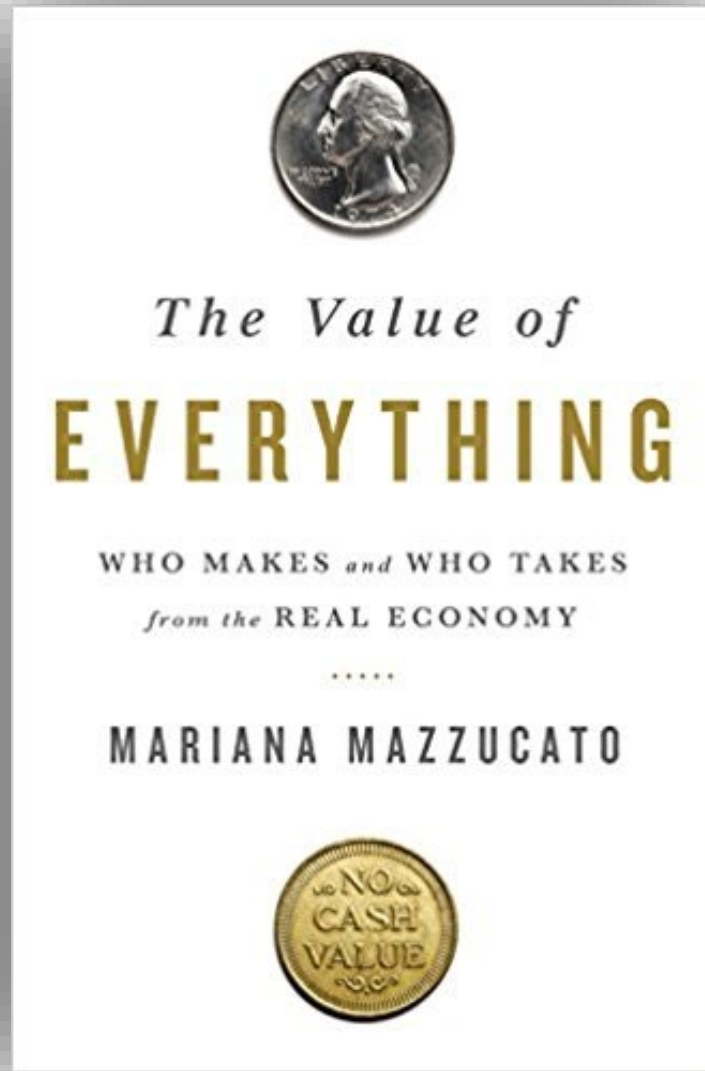
Milton Friedman: *"there is one and only one social responsibility of business – to use its resources and engage in activities designed to increase its profits so long as it stays within the rules of the game, which is to say, engages in open and free competition without deception or fraud."*





We can't solve problems by using the same kind
of thinking we used when we created them.

(Albert Einstein)



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To prosper over time, every company must not only deliver financial performance, but also show how it makes a positive contribution to society.

LAURENCE D. FINK

Chairman & Chief Executive Officer

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POLITICS 01/10/2019 10:24 BST | Updated 01/10/2019 11:01 BST

Capitalism Isn't Working And People Are 'Pissed Off', Says Tory Former Minister

Anti-corruption champion John Penrose rails against large corporations and the super-rich, prompting one activist to accuse him of sounding "like a Labour MP".

By Rachel Weir-Smith



John Penrose is Boris Johnson's anti-corruption champion.

Capitalism is in crisis and the government must radically reform the UK because "people are pissed off", a Tory MP has said.

John Penrose said it is "nearly true" that the system "isn't working well enough" for ordinary people and has not been since the financial crash.

The former heritage minister said people feel crushed by large corporations and envious of the "illegitimate corrupt wealth" of mansion-owning foreign oligarchs.

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